

Greek Golden Visa

Permanent Residence Permit
by Investment in Greece



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LAW FIRM

WHY GREECE

Greece offers many key benefits to foreign investors and their dependent family members who are looking for a jurisdiction that offers a gateway to Europe.

KEY BENEFITS

1. EU Member and Member of the Schengen zone
2. Robust, attractive and EU harmonised regulatory regime
3. One of the most popular tourist destinations
4. Improved Economic Outlook
5. Skilled and Motivated Workforce
6. Prices are still far below their 2006 peak



BENEFITS OF THE GREEK PERMANENT RESIDENCE PERMIT

The Greek Golden Visa is one of the most affordable residence-by-investment programmes that enables non-EU nationals to obtain permanent residence permits in Greece.

1. Visa-free travel in Schengen Zone and right to live
2. No requirement to reside in Greece
3. Ability to hold shares and receive income from the dividends of a company registered in Greece
4. Investment properties can be rented out
5. No limitation on expiry date and can be renewed every 5 years
6. Residence applicable to the whole family of the applicant (limitations apply)

ELIGIBILITY REQUIREMENTS

- Performance of Qualifying Investment
- Payment of Government Fees: EUR 2.000 for prime applicant and EUR 150 for family member(s)
- Certification of all essential documents and translation of the same into the Greek language
- Possession of valid Schengen Visa
- Acquisition of Health Insurance in Greece
- Clean Criminal Record

ASSISTANCE IN THE PROCESS

Investment Preparation

- Assistance with the fulfilment of investment requirements
- Preparation of application file and supporting documentation
- Payment of government fees and fees related to the investment undertaken



Application Submission

- Provision of biometric data
- The authorities issue a confirmation on the application's submission
- Approval of the application within approximately 2 months



Golden Visa

- Greek Permanent Residence Permit



QUALIFYING OPTIONS

REAL ESTATE OPTIONS

1.	Investment in real estate property in Greece with minimum value of EUR 250,000, plus the applicable taxes. The property can be residential or commercial, personally owned or through a legal entity based in an EU member state, of which the applicant owns 100% of the company shares	Minimum value of EUR 400,000 to a company that has its registered office or establishment in Greece (with the exception of portfolio investment companies and real estate investment companies) for the acquisition of shares in a share capital increase or bonds that are, at the time of issue, admitted for trading on regulated markets or multilateral trading mechanisms that operate in Greece
2.	Lease agreement – for a minimum of 10 years – for hotel accommodation or furnished tourist residences in tourist accommodation complexes, with minimum cost of EUR 250,000	Minimum value of EUR 400,000 to a real estate investment company that will invest exclusively in Greece, for the acquisition of shares in a share capital increase
3.	Time-sharing agreement – for a minimum of 10 years – for hotel accommodation, with minimum cost EUR 250,000	Minimum value of EUR 400,000 to a closed-end investment company for the acquisition of shares or to a closed-ended mutual fund for the acquisition of shares, provided that the alternative investment institutions have the intention to invest exclusively in companies that have headquarters or establishments in Greece

SHARES, BONDS AND GOVERNMENT BONDS OPTIONS

1.	Purchase of Greek government bonds with a minimum acquisition value of EUR 400,000 and residual maturity of at least three years at the time of purchase, via a credit institution established in Greece, which will also act as the custodian of these bonds
2.	Purchase of shares, corporate bonds, and/or Greek government bonds with a minimum acquisition value of EUR 800,000, which are admitted for trading or are traded on regulated markets or multilateral trading mechanisms, operating in Greece
3.	Purchase of units with a minimum value of EUR 400,000 of a mutual fund incorporated in Greece or another country and with the intention to invest exclusively in shares, corporate bonds, and/or Greek government bonds that are admitted for trading or are traded on regulated markets or multilateral trading mechanisms, operating in Greece
4.	Purchase of units or shares with a minimum purchase value of EUR 400,000 of an alternative investment fund established in Greece or another country of the EU, which intends to exclusively invest in immovable property in Greece

CAPITAL TRANSFER

1.	Term deposit of a minimum value of EUR 400,000 to a domestic credit institution, for at least one year, with a standing order for renewal
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